

Maplewood Richmond Heights School District

Statement of Revenues, Expenditures and Changes in Fund Balances

June 30, 2019

	Major Funds				Non-major	Total
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Building Corporation	
Revenues:						
Local	\$ 16,081,648	\$ 1,880,090	\$ 4,461,247	\$ 292,355	\$ -	\$ 22,715,340
County	176,351	10,493	95,327	4,982	-	287,153
State	607,575	1,179,257	-	-	-	1,786,832
Federal	372,930	303,090	238,963	-	-	914,983
Other	<u>36,004</u>	<u>143,876</u>	-	<u>5,958</u>	<u>38,652</u>	<u>224,490</u>
Total Revenues	\$ 17,274,508	\$ 3,516,806	\$ 4,795,537	\$ 303,295	\$ 38,652	\$ 25,928,798
Expenditures:						
Instruction	1,029,387	8,371,714	-	1,819	-	9,402,920
Attendance	105,406	-	-	-	-	105,406
Guidance	186,315	581,063	-	-	-	767,378
Health Services	194,362	-	-	716	-	195,078
Improvement of Instruction	269,076	42,917	-	-	-	311,993
Professional Development	10,879	-	-	-	-	10,879
Media Services	20,739	295,317	-	-	-	316,056
Board of Education Services	139,795	-	-	-	-	139,795
Executive Administration	165,369	476,713	-	-	-	642,082
Building Level Administration	350,151	1,042,409	-	-	-	1,392,560
Operation of Plant	2,219,773	-	-	235,182	-	2,454,955
Pupil Transportation	479,266	-	-	-	-	479,266
Food Services	658,771	-	-	-	-	658,771
Business and Central Services	1,412,550	69,072	-	145,178	-	1,626,800
Security Services	37,642	-	-	-	-	37,642
Community Services	478,170	515,396	-	-	-	993,566
Facilities Acquisition & Construction	-	-	-	33,532	-	33,532
Debt Service:						
Principal Retirement	-	-	2,324,981	240,000	20,000	2,584,981
Interest and Other Charges	-	-	<u>1,686,953</u>	<u>91,843</u>	<u>18,652</u>	<u>1,797,448</u>
Total Expenditures	\$ 7,757,651	\$ 11,394,601	\$ 4,011,934	\$ 748,270	\$ 38,652	\$ 23,951,108
Revenues Over/(Under) Expenditures	\$ 9,516,857	\$ (7,877,795)	\$ 783,603	\$ (444,975)	\$ -	\$ 1,977,690
Other Financing Sources (Uses):						
Transfers (to) from Other Funds	(8,290,314)	7,877,795	-	412,519	-	-
Proceeds from sale of refunding bonds	-	-	6,760,000	-	-	6,760,000
Payment to refunded bond escrow account	-	-	<u>(8,850,419)</u>	-	-	<u>(8,850,419)</u>
Total other financing sources (uses)	(8,290,314)	7,877,795	(2,090,419)	412,519	-	(2,090,419)
Net Change in Fund Balance	1,226,543	-	(1,306,816)	(32,456)	-	(112,729)
Fund Balances at July 1, 2018	\$ <u>6,395,768</u>	\$ -	\$ <u>5,042,612</u>	\$ <u>79,770</u>	\$ -	\$ <u>11,518,150</u>
Fund Balances at June 30, 2019	\$ <u>7,622,311</u>	\$ -	\$ <u>3,735,796</u>	\$ <u>47,314</u>	\$ -	\$ <u>11,405,421</u>

Auditor's scope and opinion on the financial statements

The above statement was summarized from the District's financial statements as of and for the year ended June 30, 2019. Kerber, Eck & Braeckel LLP, Certified Public Accountants audited those statements. Their audit was conducted in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards. In their opinion, the financial statements present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District as of June 30, 2019.

The financial statements and independent auditor's reports are on file at the office of the Maplewood Richmond Heights School District, 7539 Manchester Road, Maplewood, Missouri 63143, where it is available for inspection and examination.