

RESOLUTION CALLING FOR ESTABLISHMENT AND CERTIFICATION OF THE 2024 TAX RATE

WHEREAS, the Maplewood Richmond Heights School District (“District”) established an operating tax rate for the 2024 fiscal year beginning July 1, 2023, in the following amount on each One Hundred Dollars (\$100.00) of assessed valuation: Residential Property: \$3.4537, Commercial Property: \$3.9992 and Personal Property: \$5.4658.

WHEREAS, the District is legally permitted to raise its operating tax rate up to the following maximum on each One Hundred Dollars (\$100.00) of assessed valuation: Residential Property: \$4.7952, Commercial Property: \$4.4591 and Personal Property: \$5.4658. That maximum amount is legally known as the District’s “Maximum Authorized Levy”.

WHEREAS, the District has determined that it is appropriate and necessary to establish the following operating tax rate on each One Hundred Dollars (\$100.00) of assessed valuation: Residential Property: \$3.5173, Commercial Property: \$3.9767 and Personal Property: \$5.4658 to be initially assessed and collected during the 2025 fiscal year, and to remain in force until a higher rate is authorized; and

WHEREAS, the tax rate increase sought by the District for the 2025 fiscal year is equal to the Current Year Rate Computed tax rate ceiling plus allowable recoupment.

WHEREAS, Section 137.073.5(3) through (4) of the Missouri Revised Statutes requires that, in the year following general reassessment of property in the District, the Board of Education (“Board”) conduct a public hearing and that, during a public meeting, it adopt an ordinance, resolution, or policy statement justifying its actions prior to setting and certifying its tax rate.

WHEREAS on **September 19, 2024**, the District held a public hearing in accordance with the requirements of Section 137.073(3) through (4).

WHEREAS, the new tax rate sought for the **2025 fiscal year** is justifiable because it will assist the District in accomplishing the following:

- Support the District’s Mission, and Vision;
- Support the District’s work surrounding the Four Cornerstones: **Scholarship, Leadership, Stewardship, and Citizenship**;
- Support work surrounding the Buildings’ Metaphors: **School as Studio, School as Museum, School as Expedition, and School as Apprenticeship**;
- Promote and support the District’s priorities and goals as they relate to the Strategic Plan (2023-2028);

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of the Maplewood Richmond Heights School District adopts this Resolution Calling for Establishment and Certification of **2024 Tax Rate** in accordance with the terms and for the reasons set forth above.

Adopted by the Board of Education of the Maplewood Richmond Heights School District, St. Louis County, Missouri.

By: _____
President, Board of Education

Dated: _____

Secretary, Board of Education

Dated: _____